

## MHIP Budget 1 January to 31 December 2021

	Budget	Actual	%
<b>REVENUE</b>			
<b>City of MH</b>			
City Contract Income	176,500.00	176,626.00	
<b>Total City Income</b>	<b>176,500.00</b>	<b>176,626.00</b>	<b>100.1</b>
<b>Grant Income</b>			
Provincial Govt. Grant Income		0.00	
Federal Govt. Grant Income		7,842.44	
CEWS Income		53,858.05	
Non Government Grant Income		4,249.13	
<b>Total Grant Income</b>	<b>25,000.00</b>	<b>65,949.62</b>	<b>263.8</b>
<b>Program Income</b>			
School Program Income		1,450.00	
Community Programs		857.00	
Rental Income		812.00	
<b>Total Program Income</b>	<b>6,000.00</b>	<b>3,119.00</b>	<b>52.0</b>
<b>Revenue from Sales of Merchandise</b>		<b>25,964.63</b>	
<b>Total Sales Income</b>	<b>8,000.00</b>	<b>25,964.63</b>	<b>324.6</b>
<b>Donation Income</b>			
Individual Non tax receipted		1,782.30	
Group Non Tax Receipted		2,000.00	
Individual Tax-receipted		225.00	
<b>Total Donation Income</b>	<b>5,000.00</b>	<b>4,007.30</b>	<b>80.1</b>
<b>Other Income</b>			
Interest Income		0.00	
Casino Income			
Casino Income	5,000.00	0.00	
<b>Total Other Income</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.0</b>
<b>Carryover of funds for continuing projects</b>			
Carry over from previous year		25000	
Carry over into next year		-25000	
<b>Total Carry Over</b>	<b>25,000.00</b>	<b>0</b>	
<b>TOTAL REVENUE</b>	<b>250,500.00</b>	<b>275,666.55</b>	<b>110.0</b>
<b>Total Revenue Without Casino</b>	<b>245,500.00</b>	<b>275,666.55</b>	<b>112.3</b>

## EXPENSE

**Staffing Costs**

Salary and Contract Expenses		183,807.10	
Receiver General Payroll		61,905.60	
WCB Expense		628.42	
Staff Benefits - Oassis Ins		<u>2,706.09</u>	
<b>Total Staffing Costs</b>	<b>190,000.00</b>	<b><u>249,047.21</u></b>	<b>131.1</b>

**Interpretive Expense**

Interpretive Expense (Casino)		0	
Total Program Expenses		<u>13,567.34</u>	
<b>Total Interpretive Expenses</b>	<b>28,000.00</b>	<b><u>13,567.34</u></b>	<b>48.5</b>

**Administrative Expenses**

Insurance		2,828.25	
Professionals Fees		6,367.50	
Bank / POS Fees		<u>687.29</u>	
<b>Total Administrative Expense</b>	<b>8,000.00</b>	<b><u>9,883.04</u></b>	<b>123.5</b>

**Operation Expenses**

Advertising (Casino)		0	
IP		<u>17,800.42</u>	
<b>Total Operation Expenses</b>	<b>14,000.00</b>	<b><u>17,800.42</u></b>	<b>127.1</b>

**Purchase of Goods Expense**

Cost of goods		<u>11,077.62</u>	
<b>Total Cost of Goods for Sale</b>	<b>6,000.00</b>	<b><u>11,077.62</u></b>	<b>184.6</b>

**Other Expenses**

		<u>30.00</u>	
<b>Total Other Expenses</b>	<b>0.00</b>	<b><u>30.00</u></b>	

**GST** 535

<b>TOTAL EXPENSE (Before GST)</b>	<b>246,000.00</b>	<b><u>301,405.63</u></b>	<b>122.5</b>
<b>Total Expenses without Casino</b>	<b>241,000.00</b>	<b>301,405.63</b>	<b>125.1</b>

<b>NET INCOME (Before GST)</b>	<b>4,500.00</b>	<b><u><u>-25,739.08</u></u></b>	
<b>NET INCOME without Casino</b>	<b>4,500.00</b>	<b>-25,739.08</b>	