

GN Budget Committee 2021 Annual Report for 28 June 2022 AGM

The Budget Committee provides guidance to the GN Board by preparing yearly budgets.

The main committee objectives are to:

- Prepare yearly budgets based on ongoing operational expenses and input from various committees.
- Allow for contingency funds to accommodate unforeseen expenses, and “Discretionary Expenses” approved at Board and General meetings.

The GN Treasurer is responsible for producing financial statements and submitting them to the Board at the monthly meetings and to members at the AGM. Such statements present income and expenses that have occurred over a given period as well as a balance sheet of assets and liabilities. Budgets approach GN finances in a different way by looking at the overall financial situation along with requests from different committees to produce a budget for the year ahead. In this sense, financial statements are looking in the rear view mirror to what has occurred in the past whereas budgets are looking ahead into the future. The Budget Committee also tries to match income and related expenses for various committees even if these occur in a different year.

The committee held one meeting in 2021 and another meeting in 2022. At that time, the committee included Hugh Armstrong, Phil Horch, Jane McGough, Paul Thibault and Angela Turner.

GN Club

2021 Budget Update

Based on anticipated expenses and income, the 2021 Budget indicated an expected loss of \$2,883 while, by the end of the year, it actually realized a net income of \$852. This is mainly due to COVID, which greatly reduced the expenses of many committees, particularly the Indoor Program and Issues Committees. The Birding Trails Committee has accumulated \$1,071 through sales of the Birding Trails brochure and donations targeted to that committee.

2022 Budget

The 2022 budget projects a loss of \$2,470.

MHIP

2021 Budget Update

According to the financial statement, MHIP had a net loss of \$25,739 rather than the expected net income of \$4,500. This is mainly due to the overlap of staff during the transition period preceding the retirement of two Interpreters, including the Chief Interpreter.

2022 Budget

MHIP has submitted a balanced budget for 2022.

The Budget Committee wishes to thank all committee chairs for submitting their 2022 budget requests.

Respectfully submitted,

Paul Thibault, Chair