

MHIP Budget 1 January to 31 December 2020

	Budget	Actual	%
REVENUE			
City of MH			
City Contract Income	173,000.00	173,163.00	
Total City Income	173,000.00	173,163.00	100.1
Grant Income			
Provincial Govt. Grant Income		500.00	
Federal Govt. Grant Income		7,999.17	
CEWS Income		37,985.24	
Non Government Grant Income		7,637.23	
Total Grant Income	18,000.00	54,121.64	300.7
Program Income			
School Program Income		1,235.00	
Other Community Programs		585.00	
Rental Income		1,090.00	
Total Program Income	20,000.00	2,910.00	14.6
Revenue from Sales of Merchandise		14,945.63	
Total Sales Income	10,000.00	14,945.63	149.5
Donation Income			
Individual Non tax receipted		2,498.60	
Individual Tax-receipted		0.00	
Group Non Tax-Receipted		5,500.00	
Group Tax-Receipted Donation		2,500.00	
Total Donation Income	10,000.00	10,498.60	105.0
Other Income			
Consignment art		-200.00	
Interest Income		39.30	
Casino Income		8,818.51	
Total Other Income	15,000.00	8,657.81	57.7
TOTAL REVENUE	246,000.00	264,296.68	107.4
Total Revenue Without Casino	231,000.00	255,478.17	110.6
EXPENSE			
Staffing Costs			
Salary and Contract Expenses		150,160.85	
Receiver General Payroll		44,279.65	

'Contract Expense		194.84	
WCB Expense		684.65	
Staff Benefits - Oassis Ins		1,486.14	
Total Staffing Costs	190,000.00	196,806.13	103.6

	Budgeted	Actual	
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Interpretive Expense

Interpretive Expense (Casino)		1,380.89	
Total Program Expenses		6,415.65	
Total Interpretive Expenses	28,000.00	7,796.54	27.8

Administrative Expenses

Insurance		2223.18	
Accounting and Legal		5,850.00	
Book Keeping Expenses		2,415.00	
Cash Over / Under		-14.18	
Visa and Bank Charges		90.00	
POS Fees		1,180.47	
Total Administrative Expense	8,000.00	11,744.47	146.8

Operation Expenses

Fundraising Expnse		1526	
Advertising (Casino)		5665.37	
Telephone Expense		253.2	
Internet Provider		150	
Internet Provider (Casino)		539.55	
Computer Expense		425.76	
Website Expense		75	
Website Expense (Casino)		579.85	
Postage / PO Box Expense		328.12	
Office Expense		524.54	
Equipment		1546.36	
Other Supplies Expense		936.70	
Storage		425.00	
Storage (Casino)		450.00	
Repairs / Maintenance		9.52	
Amortization		140.40	
Total Operation Expenses	14,000.00	13,575.37	97.0

Purchase of Goods Expense

Cost of goods		6,728.41	
Total Cost of Goods for Sale	6,000.00	6,728.41	112.1

Other Expenses

Total Other Expenses	0.00	0.00	
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GST (Casino) 202.88

TOTAL EXPENSE (Before GST)	246,000.00	<u>236,650.92</u>	96.2
Total Expenses without Casino	231,000.00	<u>228,035.26</u>	98.7

NET INCOME (Before GST)	0.00	<u><u>27,645.76</u></u>	
NET INCOME without Casino	0.00	<u><u>27,442.91</u></u>	

