

SOCIETY OF GRASSLANDS NATURALISTS
TREASURER'S REPORT FOR 2019 YEAR

Grasslands Naturalists 'Club'

The club's finances remain sound although total equity decreased slightly by \$179 to \$21,687. Expenses did exceed income but this is offset from income from casino earnings.

The sources of income include membership dues (\$1595), donations (\$3175), and the annual distribution from the Medicine Hat Community Foundation (\$900).

The greatest single expenses are for insurance (\$1106) and Indoor Program expenses (\$825).

Medicine Hat Interpretive Program

The total equity increased this year by \$78,364 for a final figure of \$157,917. This increase was due largely to a one-time grant from the Provincial Government in the amount of \$71,400. Note also that approximately \$12,000 of casino revenue was used to pay various MHIP expenses.

The primary source of income, \$169,768, continues to be the service agreement with the City of Medicine Hat. Grant income, including the above Provincial grant, totalled \$90,428. Operational income decreased slightly this year because of the closure of the Interpretive Centre for renovations. They include program income of \$21,792 and merchandise sales of \$7,185 (net) included monies received from the supply of programs, Staffing costs of \$183,241 remain the largest single expenditure.

Casino Account:

The proceeds from the June 2019 Casino were \$18,642. A donation of \$2500 from Kiwanis, through their casino account was received. The income was used for various MHIP and GN expenses. Note that GN receives casino income only about every 16 months so some years, like 2018, we receive none. This could result in a deficit in both IP and GN accounts in that year.

Respectfully submitted,

Eileen Cowtan.

