

MHIP Budget 1 January to 31 December 2019

	Budget	Actual	%
REVENUE			
City of MH			
City Contract Income	169,768.00	169,768.00	
Total City Income	169,768.00	169,768.00	100.0
Grant Income			
Provincial Govt. Grant Income		71,400.00	
Federal Govt. Grant Income		10,815.00	
Non Government Grant Income		8,212.50	
Total Grant Income	18,000.00	90,427.50	502.4
Program Income			
School Program Income		13,156.26	
Community Programs		8,635.42	
Total Program Income	20,000.00	21,791.68	109.0
Revenue from Sales of Merchandise			
		15305	
Total Sales Income	10,000.00	15,305.00	153.1
Donation Income			
Individual Non tax receipted		2,936.00	
Individual Tax-receipted		175.00	
Total Donation Income	10,000.00	3,111.00	31.1
Other Income			
Interest Income		11.86	
Casino Income		7,224.00	
Total Other Income	15,000.00	7,235.86	48.2
TOTAL REVENUE	242,768.00	307,639.04	126.7
Total Revenue Without Casino	227,768.00	300,415.04	131.9
EXPENSE			
Staffing Costs			
Salary and Contract Expenses		135,527.32	
Receiver General Payroll		42,430.95	
WCB Expense		442.03	
Staff Benefits - Oassis Ins		4,841.23	
Total Staffing Costs	186,768.00	183,241.53	98.1
Interpretive Expense			

Interpretive Expense (Casino)		2032.51	
Total Program Expenses		<u>9,447.00</u>	
Total Interpretive Expenses	28,000.00	<u>11,479.51</u>	41.0
Administrative Expenses			
Insurance		3,073.00	
Professionals Fees		4,307.00	
Bank / POS Fees		<u>1,552.00</u>	
Total Administrative Expense	9,000.00	<u>8,932.00</u>	99.2
Operation Expenses			
Advertising (Casino)		5192	
IP		<u>11,776.00</u>	
Total Operation Expenses	13,000.00	<u>16,968.00</u>	130.5
Purchase of Goods Expense			
Cost of goods		<u>8,120.00</u>	
Total Cost of Goods for Sale	6,000.00	<u>8,120.00</u>	135.3
Other Expenses			
		<u>0.00</u>	
Total Other Expenses	0.00	<u>0.00</u>	
GST			
		535	
TOTAL EXPENSE (Before GST)	242,768.00	<u>228,741.04</u>	94.2
Total Expenses without Casino	227,768.00	<u>221,516.53</u>	97.3
NET INCOME (Before GST)			
	0.00	<u>78,898.00</u>	
NET INCOME without Casino	0.00	<u>78,898.51</u>	